

**ADV Part 2B SUPPLEMENTAL BROCHURE**

**Anchor/Russell Capital Advisors LLC  
One Post Office Square  
Boston, MA 02109-2103**

**617-338-2722  
www.anchorrussell.com**

**Dated: March 31, 2012**

**William P. Rice**

This brochure supplement provides information about the above named professional that supplements the Anchor/Russell Capital Advisors LLC ("Anchor Russell") brochure. You should have received a copy of that brochure. Please contact us by email at [arca@anchorcapital.com](mailto:arca@anchorcapital.com) if you did not receive Anchor Russell's brochure or if you have any questions about the contents of this supplement.

Additional information about the above named professional is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Educational Background and Business Experience

***WILLIAM P. RICE***

***President and Chief Executive Officer (CEO)***

Year of Birth: 1944

Education: Kenyon College, B.A. cum laude, English Literature, 1966  
New York University, Selective Course Work

Business

Background: 1983-Present, Anchor Capital Advisors, LLC, and Anchor/Russell Capital  
Advisors LLC, President and Founder

## Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

## Item 4 – Other Business Activities

None

## Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

## Item 6 – Supervision

This professional manages his client portfolios individually but works collectively as part of a team to set the investment protocol for all clients. They will meet as necessary to review client portfolios and make changes as appropriate.

Mr. Rice reports to the Board of Directors who supervises his activities.

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**John D. DuPuy**

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## Item 2 – Educational Background and Business Experience

***John D. DuPuy***

***Executive Vice President***

Year of Birth: 1947

Education: Babson College, BSBA, Marketing, 1969

Business

Background: 1989–Present, Anchor/Russell Capital Advisors LLC, EVP

## Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

## Item 4 – Other Business Activities

None

## Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

## Item 6 – Supervision

This professional manages his client portfolios individually but works as part of a team to set the investment protocol for all clients. They will meet as necessary to review client portfolios and make changes as appropriate.

This professional is supervised by Mr. Rice, CEO. He can be reached at 617-338-2722.

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**Gary E. Adams**

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## Item 2 – Educational Background and Business Experience

***Gary E. Adams***  
***Senior Vice President***

Year of Birth: 1946  
Education: University of Maine, B.S. Management, 1968  
Suffolk University, M.B.A., Finance, 1972

Business  
Background: 1998–Present, Anchor/Russell Capital Advisors LLC, SVP

## Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

## Item 4 – Other Business Activities

None

## Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

## Item 6 – Supervision

This professional manages his client portfolios individually but works as part of a team to set the investment protocol for all clients. They will meet as necessary to review client portfolios and make changes as appropriate.

This professional is supervised by Mr. Rice, CEO. He can be reached at 617-338-2722.

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**Stephen J. Cavagnaro**

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## Item 2 – Educational Background and Business Experience

### ***Stephen J. Cavagnaro - Vice President***

Year of Birth: 1979

Education: Bentley College, B.S. Finance, 2001  
Babson College, F.W. Olin Graduate School of Business, M.B.A., 2005

Business

Background: 2007 – Present, Anchor/Russell Capital Advisors LLC, VP

### **Item 3 – Disciplinary Information**

There are no legal or disciplinary actions to report on this professional.

### **Item 4 – Other Business Activities**

None

### **Item 5 – Additional Compensation**

There is no additional compensation to report on this professional.

### **Item 6 – Supervision**

This professional works as part of a team to set the investment protocol for clients. He will meet with clients as necessary to review their portfolios and make changes as appropriate.

This professional is supervised by Mr. Adams, SVP. He can be reached at 617-338-2722.